



KARNATAKA ARYA VYSYA CHARITABLE TRUST

No.3, "Seva Jyothi" Vani Vilas Road,
V.V. Puram, Bangalore - 560 004
Ph: 2662 5996 /2667 6042
E-mail : kavctrust@gmail.com
caisprasad@gmail.com
Website : www.kavctrust.com



APPEAL

for

Higher Education Scholarship Project 2022-2023

Distribution of Scholarship
December 2022

*"To Provide Students with Quality Education and
Service Oriented Character and
to Become Positive Contributors to the Society"*

Respected Donor,

We convey to you greetings and good wishes.

***Karnataka Arya Vysya Charitable Trust**, a state level organization, has been striving for upliftment of the society since more than **4 decades**. Amongst various service activities, it has been pioneering the cause of education by granting scholarships to the most deserving students for successfully pursuing higher education in the state of Karnataka and enable them to translate their dreams into reality. The ultimate objective is to ensure one graduate in every most deserving family by 2025, so that he/ she shall take care of the family with decent living conditions in years to come, in the sojourn of their lives.*

The Board of Trustees of KAVC TRUST places on record their deep appreciation for the contributions and active participation of 130 Donor families and institutions in the Scholarship Distribution Function held on 13th March 2022 at Mangala Mantapa @ NMKRV COLLEGE and distribution of cheques to the beneficiaries directly by the donors apart from interaction with the Recipient students to understand their financial background. For the year 2021-22 the Trust was able to distribute scholarship worth Rs 65 lakhs to 650 most deserving/ deserving students in the state of Karnataka. Your contribution and participation with involvement as a team will surely be an example and inspiration to many philanthropists to extend their support during the current financial year also.

FUNDS REQUIRED (COVID 19 IMPACT)

As you are all aware that COVID 19 has brought several challenges in the life not only threatened the existence of life, it has also affected the survival of many families across world. The employees and small business men at the district and rural have lost their jobs and also has to shut down their business. It has become extremely difficult for their parents to meet the cost of education of the children. Therefore it is imperative that the charitable institution through the support of philanthropic donors have to step in to support to the maximum extent to full fill the dreams of younger generation. The COVID 19 has also changed the way of learning. Its is essential that the students needs to provide laptop or smart phone for the benefit of online classes. "In our estimate 1000 students may seek scholarship during the current financial year 2022-23 and Trust shall require a sum of 80 Lakhs to distribute the scholarships to the students".

CORPUS DONATION TOWARDS SCHOLARSHIP FUND

There will be a separate Endowment Fund in the Trust in the name of the Donor or any person in whose memory the Donor wants to perpetuate by contributing a sum of Rs 4 Lakhs and above to the Corpus of the Endowment. So far 48 philanthropic donors contributed to endowment. The interest on investments have been drastically reduced to 6% or less than 6% per annum.

Only interest derived from the corpus fund will be utilized towards distribution of scholarship to the students.

VERIFICATION PROCESS:

Relevant information furnished by the Students in the application seeking Scholarships will be verified by Donors / Trustees and Chartered Accountants conducting personal interview for all the students at Bangalore City before awarding Scholarships.

HIGHLIGHTS OF SCHOLARSHIP PROJECT:

*The Trust was able to distribute scholarships **971 lakhs to 12557 students during the last 12 years from 2008 to 2021** with the support of donors and corporate such as GMR Varalakshmi Foundation, Lakshmi Vilas Bank Ltd & Bramaramba Dr K.S.Sriram Charitable Foundation who have contributed significantly to provide scholarships to the students in the state of Karnataka.*

The Scholarship committee of KAVC Trust also to extend financial assistance to students of Karnataka State who are in need and deserving and who are preparing for Competitive Examinations like IAS (finals) or who have secured top ranks in CET/CAT/ other Competitive Examinations.

APPEAL

*May we have the privilege to appeal to your good selves to kindly contribute in multiples of Rs 25000/- and above every year or one time Corpus Donation of **Rs 4 Lakhs** or more for Endowment for this very Noble cause. Donations are exempted under section 80G of Income Tax Act. Cheques / demand drafts shall be drawn in favour of **Karnataka Arya Vysya Charitable Trust** and you can call on us to collect your generous Contribution. Bank details:*

Name of the Bank : Kotak Mahindra Bank
S.B. Account No : 1340 - 1000 - 0868
Branch : Netkallappa Circle Branch
IFSC Code : KKBK 0008052

May Almighty God bless you and your family with the long life, good health, prosperity and success.

Looking forward to your continued support

*With regards,
Yours sincerely
CA IS Prasad
President
9844068122*

Board of Trustees & Members of Scholarship Committee

GLIMPSE OF EVENTS





KAVC TRUST

G. Mallikarjuna Rao

Patron in Chief

Sakala Narasimhulu Chetty Manandi Nanjunda Setty

Mentors

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Manandi Sathish

Co-Chairman

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Convenor

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I. S. Prasad
98440 68122

R. Kashinath
98440 66770

Raghu - Manager
98805 20823